



Jackson/Teton County Affordable Housing

LENDER'S QUALIFICATION WORKSHEET

ATTENTION LENDERS: This Qualification Worksheet is to be used to inform Jackson/Teton County Affordable Housing of a households' ability to purchase a home. It will be good for one year and is not meant for any specific home. After checking credit, gross income, and net assets, please provide the household's maximum allowed loan amount. The Housing Department requires a 3.5% down payment and a maximum of 45% DTI.

Please note that Housing Department homes have unique restrictions to maintain affordability to working households. These typically limit resale, use, and occupancy.

Applicant

Co-Applicant

Name _____

Phone _____

Total household "verified" annual gross income: \$ _____

Total household net assets (assets minus debts): \$ _____

Debt to Income "DTI" Ratio _____

Down Payment Amount: \$ _____

Maximum Loan Amount: \$ _____

Conditions (if any, must be approved by the Housing Department before entering a drawing)

Name of Lending Organization: _____

Lender's Representative Signature _____ Date _____

Lender's Representatives Printed Name _____