

Final Budget

Rafter J Improvement and Service District	
2951 West Big Trail Drive Jackson, WY 83001 307-733-5262	Budget Hearing Information Location: 2951 West Big Trail Drive Date: 6/16/2022 Time: 7:00 PM
Teton County	Budget Prepared by: Eileen Mosman

S-A	BUDGET MESSAGE Our FY 2022-2023 Proposed Budget is very similar to our FY 2021-2022 budget and forecasted actual results.	W.S. 16-12-403 (c)
S-B	RESERVE DESCRIPTION Net increase to reserves is \$314,884	

Names of Board Members Brian Schilling Eileen Mosman Stephen Foster <hr/> <hr/>	Date of End of Term 3/17/26 3/19/24 3/19/24 <hr/> <hr/>	<div style="display: flex; justify-content: space-between;"> <div style="flex: 1;"> Does the district have regular office hours exceeding 20 hours per week? </div> <div style="flex: 1; text-align: right;"> <input checked="checked" type="checkbox"/> Yes </div> </div> <div style="margin-top: 5px;"> If Yes, enter Address of office: 2951 West Big Trail Drive City, State, Zip: Jackson WY 83001 Phone Number: 307-733-5262 Hours Open: 9:00 am - 5:00 pm Monday - Friday </div> <div style="height: 40px; margin-top: 10px; border: 1px solid black; width: 100%;"></div>
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Where are the minutes of your board meeting available for public review?	On the Rafter J website
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How and where are the notices of meeting posted for the public?	On the Rafter J website, emailed to residents, and in the local newspaper - "Jackson Hole News and Guide"
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Where are the public meetings held?	Rafter J administrative Offices - 2951 West Big Trail Drive Jackson WY 83001
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FINAL BUDGET SUMMARY

OVERVIEW	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-1 Total Budgeted Expenditures	\$463,527	\$202,824	\$289,740	\$289,740
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$200,000	\$300,000	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$691,305	\$924,126	\$1,025,926	\$1,025,926
S-5 <i>Amount requested from County Commissioners</i>	\$222,559	\$384,664	\$384,664	\$384,664
S-6 Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-7 Operating Revenues	\$147,602	\$218,861	\$217,414	\$217,414
S-8 Tax levy (From the County Treasurer)	\$222,559	\$384,664	\$384,664	\$384,664
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$2,845	\$2,302	\$2,546	\$2,546
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$373,006	\$605,827	\$604,624	\$604,624
FY 7/1/22-6/30/23				Rafter J Improvement and Service District
EXPENDITURE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-15 Capital Outlay	\$261,097	\$0	\$48,850	\$48,850
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$7,462	\$9,929	\$19,400	\$19,400
S-18 Operations	\$187,476	\$184,806	\$213,018	\$213,018
S-19 Indirect Costs	\$7,492	\$8,089	\$8,472	\$8,472
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$463,527	\$202,824	\$289,740	\$289,740
DEBT SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-22 TOTAL GENERAL FUNDS	\$318,299	\$318,299	\$421,302	\$421,302
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$650,000	\$850,000	\$1,150,000	\$1,150,000
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	\$650,000	\$850,000	\$1,150,000	\$1,150,000
	Total Reserves (a+b+c)			
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$200,000	\$300,000	\$0	\$0
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	\$200,000	\$300,000	\$0	\$0
	Total to be added (a+b+c)			
S-31 Subtotal	\$850,000	\$1,150,000	\$1,150,000	\$1,150,000
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$850,000	\$1,150,000	\$1,150,000	\$1,150,000

End of Summary

Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 2951 West Big Trail Drive
Jackson, WY 83001

PREPARED BY: Eileen Mosman

DISTRICT PHONE: 307-733-5262

Final Budget

Rafter J Improvement and Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2023

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$222,559	\$384,664	\$384,664	\$384,664
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$147,602	\$218,861	\$217,414	\$217,414
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$147,602	\$218,861	\$217,414	\$217,414
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$1,155	\$592	\$792	\$792
R-5.2 Other: Specify <u>Late Charges</u>	4500	\$1,690	\$1,710	\$1,754	\$1,754
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous		\$2,845	\$2,302	\$2,546	\$2,546
R-5.5 Total Forecasted Revenue		\$150,447	\$221,163	\$219,960	\$219,960

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):	4500				
R-6.3	4500				
R-6.4					
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

Rafter J Improvement and Service District

NAME OF DISTRICT/BOARD

FYE 6/30/2023

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Water Main Repair
 E-1.6 Sealing
 E-1.7
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
6201				
6210	\$67,560			
6211				
6200	\$193,537		\$25,000	\$25,000
6200			\$23,850	\$23,850
	\$261,097	\$0	\$48,850	\$48,850

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5
 E-2.6
 E-2.7
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4
 E-3.5
 E-3.6
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 Engineering
 E-4.5
 E-4.6
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Postage
 E-5.7 Licenses & Permits
 E-5.8
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
7002				
7003				
7004				
7005				
7005				
7011			\$200	\$200
7012				
7013				
7013				
7021	\$500	\$100	\$3,000	\$3,000
7022	\$720	\$685	\$7,000	\$7,000
7023	\$2,838	\$6,000	\$6,000	\$6,000
7023				
7031	\$383	\$401	\$400	\$400
7032	\$226		\$300	\$300
7033				
7034				
7035	\$1,210	\$1,740	\$1,500	\$1,500
7035	\$1,585	\$1,003	\$1,000	\$1,000
	\$7,462	\$9,929	\$19,400	\$19,400

Final Budget

Rafter J Improvement and Service District

FYE 6/30/2023

OPERATIONS BUDGET

E-7 Personnel Services
 E-7.1 Wages--Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)
 E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel
 E-8.1 Mileage
 E-8.2 Other (Specify)
 E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)
 E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)
 E-10.1 Advertising _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)
 E-11.1 HOA Staff Reimbursement _____
 E-11.2 HOA Vehicle Usage _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)
 E-12.1 Road Maintenance _____
 E-12.2 Sewer System Maintenance _____
 E-12.3 Water System Maintenance _____
 E-12.4 Contingency Fund _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230	\$60	\$149	\$50	\$50
7230				
7230				
7230				
7400	\$85,050	\$57,360	\$61,176	\$61,176
7400	\$6,825	\$17,328	\$13,356	\$13,356
7400				
7400				
7450	\$27,435	\$36,817	\$48,000	\$48,000
7450	\$34,958	\$33,959	\$23,921	\$23,921
7450	\$33,148	\$39,193	\$56,515	\$56,515
7450			\$10,000	\$10,000
	\$187,476	\$184,806	\$213,018	\$213,018

Final Budget

Rafter J Improvement and Service District

FYE 6/30/2023

INDIRECT COSTS BUDGET

		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability	7502	\$7,492	\$8,089	\$8,472	\$8,472
E-14.2	Buildings and vehicles	7503				
E-14.3	Equipment	7504				
E-14.4	Other (Specify)					
E-14.5		7505				
E-14.6		7505				
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511				
E-15.2	Workers Compensation	7512				
E-15.3	Unemployment Taxes	7513				
E-15.4	Retirement	7514				
E-15.5	Health Insurance	7515				
E-15.6	Other (Specify)					
E-15.7		7516				
E-15.8		7516				
E-15.9						
TOTAL INDIRECT COSTS			\$7,492	\$8,089	\$8,472	\$8,472

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
D-1 Debt Service					
D-1.1 Principal	6401				
D-1.2 Interest	6410				
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

Rafter J Improvement and Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2023

GENERAL FUNDS							
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts	End of Year 2020-2021 Actual	Beginning 2021-2022 Estimated	Beginning 2022-2023 Proposed	Final Approval	
		1010	\$318,299	\$318,299	\$421,302	\$421,302	
		1040		\$0			
		1050		\$0			
		1020		\$0			
			\$850,000	\$850,000	\$1,150,000	\$1,150,000	
			\$1,168,299	\$1,168,299	\$1,571,302	\$1,571,302	
		Total Estimated Cash and Investments on Hand					
C-2 General Fund Reductions:		DOA Chart of Accounts	2010				
C-2.1 a. Unpaid bills at FYE			\$850,000	\$1,150,000	\$1,150,000	\$1,150,000	
C-2.2 b. Reserves			\$850,000	\$1,150,000	\$1,150,000	\$1,150,000	
C-2.3 Total Deductions (a+b)			\$318,299	\$18,299	\$421,302	\$421,302	
C-2.4 Estimated Non-Restricted Funds Available							
SINKING & DEBT SERVICE FUNDS		DOA Chart of Accounts	1070				
C-3		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval	
C-3.1 Beginning Balance in Reserve Account (end of previous year)			\$0	\$0	\$0	\$0	
C-3.2 Date of Reserve Approval in Minutes:							
C-3.3 Amount to be added to the reserve							
C-3.4 Date of Reserve Approval in Minutes:							
C-3.5 SUB-TOTAL		\$0	\$0	\$0	\$0	\$0	
C-3.6 Identify the amount and project to be spent							
C-3.7 a. _____							
C-3.8 b. _____							
C-3.9 c. _____							
C-3.10 Date of Reserve Approval in Minutes:							
C-3.11 TOTAL CAPITAL OUTLAY (a+b+c)		\$0	\$0	\$0	\$0	\$0	
C-3.12 Balance to be retained		\$0	\$0	\$0	\$0	\$0	
RESERVES		DOA Chart of Accounts	1090				
C-4		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval	
C-4.1 Beginning Balance in Reserve Account (end of previous year)			\$650,000	\$850,000	\$1,150,000	\$1,150,000	
C-4.2 Date of Reserve Approval in Minutes:		6/15/2021					
C-4.3 Amount to be added to the reserve			\$200,000	\$300,000	\$0	\$0	
C-4.4 Date of Reserve Approval in Minutes:							
C-4.5 SUB-TOTAL		\$850,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	
C-4.6 Identify the amount and project to be spent							
C-4.7 a. _____							
C-4.8 b. _____							
C-4.9 c. _____							
C-4.10 Date of Reserve Approval in Minutes:							
C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c)		\$0	\$0	\$0	\$0	\$0	
C-4.12 Balance to be retained		\$850,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	
BOND FUNDS		DOA Chart of Accounts	1060				
C-5		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval	
C-5.1 Beginning Balance in Reserve Account (end of previous year)			\$0	\$0	\$0	\$0	
C-5.2 Date of Reserve Approval in Minutes:							
C-5.3 Amount to be added to the reserve							
C-5.4 Date of Reserve Approval in Minutes:							
C-5.5 SUB-TOTAL		\$0	\$0	\$0	\$0	\$0	
C-5.6 Identify the amount and project to be spent							
C-5.7 Date of Reserve Approval in Minutes:							
C-5.8 Balance to be retained		\$0	\$0	\$0	\$0	\$0	
C-5.9 TOTAL TO BE SPENT			\$0	\$0	\$0	\$0	