

Final Budget

Grand Targhee Resort District		Budget Hearing Information
3300 E Ski Hill Road	Location: Grand Targhee Resort	
Alta, WY, 8341	Date: 7/14/2022	
307-353-2300	Time: 9:30 AM	
Teton County	Budget Prepared by: Cassie Buckner	

S-A BUDGET MESSAGE W.S. 16-4-104

This is the eighth budget submission since the creation of the Grand Targhee Resort District (the District) on April 2, 2015. The projection of revenue and expense subject to district taxation are estimates based on projected revenues and expenses for the fiscal year 2023. The disbursement of District funds will be facilitated through an invoicing process established by contracted relationships between Grand Targhee Resort, LLC (the Resort) and the Grand Targhee Resort District whereby the Resort will invoice the District for expenditures related to contracted services. The District does not employ staff nor carry fixed assets at this time and currently has no intention of doing so.

CONTRACTED SERVICES: Services selected for the FY23 budget submission include: (a) Naturalist Program signage and materials to provide interpretive information on the geology, geography, flora and fauna of the area; (b) Summer Trail Maintenance which includes staffing, supplies and overhead for ongoing maintenance and development of summer trails for hiking and mountain biking to further enhance the guest experience; (c) Snow Removal entails staffing, supplies and overhead costs associated with maintaining our main parking area for the safety of guests and employees through the winter months; (d) continued improvements of parking areas to provide for better access to the Resort and ease congestion; (e) Campground Improvements to designate sites and provide electrical service and toilet facilities; and (f) Wastewater Treatment maintenance and operation.

Where are the minutes of your board meeting available for public review?

Grand Targhee Resort 3300 E Ski Hill Rd, Alta, WY 83414

How and where are the notices of meeting posted for the public?

Meeting notices are published in the Jackson Hole News & Guide

Where are the public meetings held?

Grand Targhee Resort, 3300 E Ski Hill Road, Alta, WY 83414 | Admin Conference Room

FINAL BUDGET SUMMARY

OVERVIEW	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-1 Total Budgeted Expenditures	\$156,550	\$208,400	\$209,850	\$209,850
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$237,593	\$249,369	\$211,100	\$211,100
S-5 <i>Amount requested from County Commissioners</i>	\$196,624	\$208,400	\$210,000	\$210,000
S-6 Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-7 Operating Revenues	\$0	\$0	\$0	\$0
S-8 Tax levy (From the County Treasurer)	\$196,624	\$208,400	\$210,000	\$210,000
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$0	\$0	\$0	\$0
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$196,624	\$208,400	\$210,000	\$210,000
FY 7/1/22-6/30/23				Grand Targhee Resort District
EXPENDITURE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-15 Capital Outlay	\$0	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$0	\$0	\$350	\$350
S-18 Operations	\$156,550	\$208,400	\$209,500	\$209,500
S-19 Indirect Costs	\$0	\$0	\$0	\$0
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$156,550	\$208,400	\$209,850	\$209,850
DEBT SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-22 TOTAL GENERAL FUNDS	\$40,969	\$40,969	\$1,100	\$1,100
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$0	\$0	\$0	\$0
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$0	\$0	\$0	\$0
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31 Subtotal	\$0	\$0	\$0	\$0
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 3300 E Ski Hill Road
Alta, WY, 8341

PREPARED BY: Cassie Buckner

DISTRICT PHONE: 307-353-2300

Final Budget

Grand Targhee Resort District

NAME OF DISTRICT/BOARD

FYE 6/30/2023

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
4001	\$196,624	\$208,400	\$210,000	\$210,000
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: Additional _____
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300				
4300				
4503				
	\$0	\$0	\$0	\$0
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501				
4500				
	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				

Final Budget

Grand Targhee Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2023

CAPITAL OUTLAY BUDGET

E-1 **Capital Outlay**
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 _____
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
6201				
6210				
6211				
6200				
6200				
	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

E-2 **Personnel Services**
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
 E-3 **Board Expenses**
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 _____
 E-3.5 _____
 E-3.6 _____
 E-4 **Contractual Services**
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 _____
 E-4.5 _____
 E-4.6 _____
 E-5 **Other Administrative Expenses**
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Bank Fees
 E-5.7 _____
 E-5.8 _____
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
7002				
7003				
7004				
7005				
7005				
7011				
7012				
7013				
7013				
7021				
7022				
7023				
7023				
7031			\$140	\$140
7032				
7033				
7034			\$150	\$150
7035			\$60	\$60
7035				
	\$0	\$0	\$350	\$350

Final Budget

Grand Targhee Resort District

FYE 6/30/2023

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

E-8.1 Mileage
 E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 Naturalist Program
 E-11.2 Summer Trails
 E-11.3 Snow Removal
 E-11.4 Parking Improvements & Expansion
 E-11.5 see additional details

E-12 Other operations (Specify)

E-12.1 _____
 E-12.2 _____
 E-12.3 _____
 E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
7202	\$0	\$0	\$0	\$0
7203	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
7204	\$0	\$0	\$0	\$0
7204	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
7211	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
7212	\$0	\$0	\$0	\$0
7212	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
7220	\$0	\$0	\$0	\$0
7220	\$0	\$0	\$0	\$0
7220	\$0	\$0	\$0	\$0
7220	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
7230	\$0	\$0	\$0	\$0
7230	\$0	\$0	\$0	\$0
7230	\$0	\$0	\$0	\$0
7230	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
7400	\$38,600	\$0	\$4,500	\$4,500
7400	\$56,700	\$40,000	\$50,000	\$50,000
7400	\$61,250	\$50,000	\$50,000	\$50,000
7400	\$118,400	\$0	\$65,000	\$65,000
	\$0	\$0	\$40,000	\$40,000
7450	\$0	\$0	\$0	\$0
7450	\$0	\$0	\$0	\$0
7450	\$0	\$0	\$0	\$0
7450	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
	\$156,550	\$208,400	\$209,500	\$209,500

Final Budget

Grand Targhee Resort District

FYE 6/30/2023

INDIRECT COSTS BUDGET

E-14	Insurance
E-14.1	Liability
E-14.2	Buildings and vehicles
E-14.3	Equipment
E-14.4	Other (Specify)
E-14.5	_____
E-14.6	_____
E-14.7	_____
E-15	Indirect payroll costs:
E-15.1	FICA (Social Security) taxes
E-15.2	Workers Compensation
E-15.3	Unemployment Taxes
E-15.4	Retirement
E-15.5	Health Insurance
E-15.6	Other (Specify)
E-15.7	_____
E-15.8	_____
E-15.9	_____

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
7502				
7503				
7504				
7505				
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				

E-17 **TOTAL INDIRECT COSTS**

	\$0	\$0	\$0
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DEBT SERVICE BUDGET

D-1	Debt Service
D-1.1	Principal
D-1.2	Interest
D-1.3	Fees
D-2	TOTAL DEBT SERVICE

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

Final Budget

Grand Targhee Resort District

FYE 6/30/2023

NAME OF DISTRICT/BOARD

GENERAL FUNDS

	Balances at Beginning of Fiscal Year	<i>End of Year</i>	<i>Beginning</i>	<i>Beginning</i>	
		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed
C-1.1	General Fund Checking	1010	\$40,969	\$40,969	\$1,100
C-1.2	Savings and Investments	1040		\$0	
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$40,969	\$40,969	\$1,100

C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$0	\$0	\$0
C-2.3	Total Deductions (a+b)	\$0	\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available	\$40,969	\$40,969	\$1,100	\$1,100

DOA Chart of Accounts	
SINKING & DEBT SERVICE FUNDS	1070

C-3	Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i>	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
		\$0	\$0	\$0	
C-3.1	Amount to be added to the reserve				
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.4	Identify the amount and project to be spent				
C-3.5	a.				
C-3.6	b.				
C-3.7	c.				
C-3.8	<i>Date of Reserve Approval in Minutes:</i>				
C-3.9	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.10	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES 1090

C-4	Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i>	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
		\$0	\$0	\$0	
C-4.1					
C-4.2					
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

BOND FUNDS	1060	
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C-5		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
		\$0	\$0	\$0	
C-5.1	Beginning Balance in Reserve Account (end of previous year)				
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0